

Joint Declaration of Increased Rupiah Transactions

(3/10/2018) PT Adaro Energy Tbk signed a declaration of increased rupiah transactions with its contractors and partners. The agreement was delivered at the Ministry of Finance of the Republic of Indonesia by President Director Adaro Garibaldi Thohir along with the President Commissioner of PT Adaro Energy Tbk (Adaro) Edwin Soeryadjaya; Deputy President Commissioner Adaro Ir. Theodore Permadi Rachmat and Adaro's partners and contractors, PT Pertamina's Finance Director Pahala N Mansury; Director of PT Saptaindra Sejati Asep Kusmana; President Director of PT Pama Persada Frans Kesuma and Director of PT Bukit Makmur Mandiri Utama Una Lindasari in Jakarta.

Indonesian Finance Minister Sri Mulyani Indrawati witnessed the signing accompanied by the Director General of PPR, Lucky Alfirman, and appreciated Adaro's initiative to support the government's steps to stabilize the rupiah exchange rate by inviting business partners and company contractors to increase rupiah transactions in the company's business operations. Through this agreement, Adaro's export proceeds (DHE) within a year, after being reduced by the company's obligations, will all be converted into rupiah. The total value is estimated at around USD 1.7m.

Finance Minister Sri Mulyani revealed "I am grateful that Adaro did this as a mining exporter, and I am sure this will soon lead to public confidence. We are here to provide support for Adaro's initiative and call on all other economic actors so that we all pay attention about the Indonesia's economy.

